



INVESTMENT ADVISER

Lisanti Capital Growth, LLC - woman-owned and managed, focused on small and SMID capitalization stocks, over \$180 mm in assets under management.

PORTFOLIO MANAGER



Mary Lisanti, CFA - firm founder; CFA, BA Princeton University - over 36 years of experience as analyst and portfolio manager, focused on small cap growth companies.

Team - Investment team has over 70 years of experience

INVESTMENT OBJECTIVE

Seeks maximum capital appreciation

INVESTMENT PROCESS

FUNDAMENTAL RESEARCH AND DATA SCREENING - We narrow down the field and position early within companies viewed with the highest potential growth.

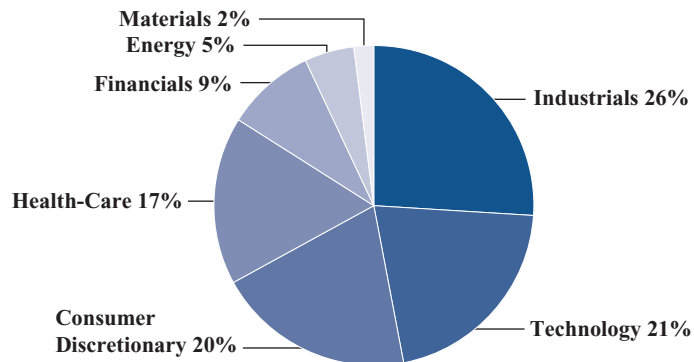
OPTIMIZE STOCK SELECTION THROUGH THEMES - Focus and concentrate on the driving investment themes which we perceive to offer the best long term opportunity.

EMPLOY A STRICT SELL DISCIPLINE - Small changes on the margin can have a big impact on earnings. Our goal is to identify and decipher those clues to maximize returns.

RAYMOND JAMES**

Dinosaur Lisanti Small Cap Growth Fund (ASCGX) is available to be purchased at Raymond James without a ticket charge in the Passport, IMPAC, Opportunity and ICA account platforms.

SECTOR ALLOCATION



TOP TEN HOLDINGS

Terex Corp.	2.49%
Proto Labs, Inc.	2.24%
XPO Logistics, Inc.	2.22%
Builders FirstSource, Inc.	2.08%
RBC Bearings, Inc.	2.05%
LendingTree, Inc.	1.97%
PRA Health Sciences, Inc.	1.89%
Freshpet, Inc.	1.87%
John Bean Technologies Corp.	1.87%
Matador Resources Co.	1.85%

ANNUALIZED PERFORMANCE* (As of 12/31/17)

	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception 02/27/04
Dinosaur Lisanti	6.66%	27.78%	27.78%	11.04%	16.37%	7.46%	8.49%
Russell 2000 Growth	4.59%	22.17%	22.17%	10.28%	15.21%	9.19%	9.03%

*QTD, YTD and 1 Year are not annualized.

Performance data quoted represents past performance and is no guarantee of future results. *Represents the Fund's 02/27/04 Inception date. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. The Fund's return assumes the reinvestment of dividend and capital gain distributions. For the period reported, some of the Fund's fees were waived or expenses reimbursed; otherwise, total return would have been lower. As stated in the current prospectus, the Fund's annual operating expense ratio (gross) is 2.48%. The Fund's adviser has contractually agreed to waive its fees and/or reimburse expenses so to limit the expense ratio to 1.80% through April 30, 2018. Shares redeemed or exchanged within 30 days of purchase will be charged a 1.00% redemption fee. Returns greater than one year are annualized. For the most recent month end performance, please call (800) 441-7031 or visit the Fund's website at www.dinosaurlisanti.com.

Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, Fund performance may be subject to substantial short-term changes.



Calendar Year Performance

As of December 31, (Total Return)

FUND FACTS

Year	Dinosaur Lisanti	Russell 2000 Growth		Fund (as of 12/31/17)	Russell 2000 Growth Index (as of 12/31/17)
2017	27.78%	22.17%			
2016	7.32%	11.32%	Average Market Capitalization (\$ Billions) ¹	\$3.06	\$2.67
2015	-0.18%	-1.38%	Price-to-Earnings Ratio (forward) ²	24.4	20.4
2014	1.19%	5.60%	Beta (1-year) ³	1.48	1.41
2013	54.07%	43.30%	Estimated 3 Year EPS Growth ^{4,5}	18.3%	17.2%
2012	12.93%	14.59%	EPS Growth (1 year forward) ⁴	25.8%	12.2%
2011	-6.04%	-2.91%	Number of Stocks	86	1,175
2010	34.80%	29.09%	Expense Ratio - Gross	2.48%	N/A
2009	21.46%	34.47%	Expense Ratio - Net	1.80%	N/A
2008	-44.63%	-38.54%	Fund Net Assets (\$ Millions)	13.9	N/A
2007	20.54%	7.05%	Source: Advent Axys 3.6, Bloomberg LP		
2006	2.74%	13.35%			
2005	14.18%	4.15%			

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IMPORTANT INFORMATION

Effective September 8, 2017 the Fund changed its name. Formerly the Lebenthal Lisanti Small Cap Growth Fund, it is now the Dinosaur Lisanti Small Cap Growth Fund. The Adviser also changed its name, formerly Lebenthal Lisanti Capital Growth, LLC, it is now Lisanti Capital Growth, LLC.

Before investing, you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling (800) 441-7031. Please read the prospectus carefully before you invest.

The Fund invests in smaller companies which carry greater risk than is associated with larger companies for various reasons such as narrower markets, limited financial resources and less liquid stock.

The Russell 2000 Growth Index measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth values. Frank Russell Company is the source and owner of the Russell Index data contained or reflected in this material and all trademarks and copyrights related thereto. This is a presentation of Dinosaur Lisanti. The presentation may contain confidential information and unauthorized use, disclosure, copying, dissemination or redistribution is strictly prohibited. Frank Russell Company is not responsible for the formatting or configuration of this material or for any inaccuracy in Dinosaur Lisanti's presentation thereof. One cannot invest directly in an index.

¹The average market capitalization used in the table is a weighted average and is determined by taking the average of each stock's percentage weight. Generally speaking, small-cap stocks have market values below \$1 billion. ²Price-to-earnings ratio is the value of a company's stock price relative to company earnings. ³Beta is the measure of a fund's relative volatility as compared to an index. The beta of the Fund and Index are each measured against the Russell 3000, which is comprised of the largest 3000 U.S. companies, representing approximately 98% of the investable U.S. equity market. ⁴A fund with a 1.10 beta is expected to perform 10% better than the Index in up markets and 10% worse in down markets. Generally speaking, the higher the beta, the riskier the investment. Alpha is the difference between a fund's actual returns and its expected performance, given its level of risk as measured by Beta. The difference is expressed as an annualized percentage. ⁵EPS is earnings per share. ⁶This measurement is not a forecast of the Fund's performance.

Fund holdings and sector allocation are subject to change. The commentary views in this Fund profile sheet were those of the portfolio manager as of the issue date and may not reflect her views on the date this profile sheet is first published or anytime thereafter. These views are intended to assist readers in understanding the Fund's investment methodology and do not constitute investment advice. Foreside Fund Services, LLC is the distributor for the Dinosaur Lisanti Small Cap Growth Fund.

** Raymond James maintains a No Transaction Fee (NTF) feature for mutual fund purchases in some Raymond James programs, including Passport and IMPAC accounts. Certain mutual fund families have agreed to participate, meaning that buy transactions in Dinosaur Lisanti Small Cap Growth Fund will not incur a \$30 charge normally charged by Raymond James. A ticket records all the terms, conditions and basic information of a trade agreement. Other fees may apply.